

# Your guide to Camden's budget

2025 to  
2026

We have just set Camden Council's budget for the coming year. As explained in the attached letter, your Camden council tax will be increasing by 4.99% to fund vital services. This includes ring-fenced adult social care funding. In addition to this, the Greater London Authority has increased their amount too.

At Camden Council, we work hard to make every pound count. Your council tax is going directly into frontline services such as libraries, youth centres, family centres, street cleaning, keeping our community safe and looking after adults and children who need extra support.

## Our budget remains under huge pressure

Local government is continuing to experience major financial challenge. Whilst the additional funding we have recently received from government is welcome, the cumulative impact of 14 years of previous governments' funding reductions cannot be underestimated. Since 2010 we have had to deliver savings of more than £220million – and need to save a further £4.5million in the next year to balance our budget and continue protecting frontline services.

## Funding your services 2025 to 2026

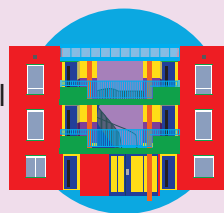
£2m in our Cost of Living Crisis Fund, which provided **7,721** financial awards to residents last year



Investing **£4.9m** in active travel to improve our neighbourhoods, reduce air pollution and support our high streets



Investing **£10m** in more social housing



£32m in our Council Tax Support Scheme - ensuring that **16,000** low-income households, including pensioners, don't pay any council tax

Investing **£33.7m** in rubbish and recycling collections and keeping our streets clean



Planning to invest **£18.6m** updating thousands of council homes - to reduce their energy use, save tenants money on their bills and cut carbon emissions



Investing **£11.1m** in residential services for children's social care – making more suitable accommodation available for looked after and care experienced young people



Since 2010, our Community Investment Programme has finished building more than **1,700** new homes



# Funding your services – 2025 to 2026

Investing **£13.8m** in early support for children, young people, families and older residents



Investing **£3.6m** in Camden's **76** parks and **300** green spaces



Investing **£400,000** to support those struggling with energy bills by helping to reduce their energy usage



**£5m** in our local voluntary and community sector. This helps to fund advice on food, debt and loneliness, 'warm welcome' spaces, and free events and activities



Investing in our Money Advice Service and Better Off Calculator, which helped more than **5,700** residents access support last year



**£24.6m** to prevent homelessness and support people who have become homeless to regain a full time home



Investing **£3.7m** in Camden's nine libraries, providing free books, computers, internet access, events and activities



Investing **£25m** in protecting and promoting the health and wellbeing of all Camden residents



Investing in schools, with all Camden primary schools rated **'good'** or **'outstanding'** by Ofsted



Investing **£74.8m** in early years, with Camden's Children's Services rated **'outstanding'** by Ofsted



**£1.6m** in **GOODWORKCAMDEN** which in 2023, supported more than **700** people into work or training, or to start a business

**£4.9m** on regeneration and planning



## Adult Social Care precept – **2% increase**

An extra £2.7m to invest in our social care services support older residents, disabled residents, and residents with dementia or mental health problems.



## Greater London Authority – **4.03% increase** to pay for:

Transport for London



Policing and crime



London Fire Brigade

