

Council tax information 2025/26

The London Pensions Fund Authority (LPFA) raises a levy each year to meet expenditure on premature retirement compensation and outstanding personnel matters for which LPFA is responsible and cannot charge to the pension fund. These payments relate to former employees of the Greater London Council (GLC), the Inner London Education Authority (ILEA) and the London Residuary Body (LRB).

For 2025/26, the income to be raised by levies is set out below. The Greater London levy is payable in all boroughs, the Inner London levy only in Inner London Boroughs (including the City of London). The figures show the total to be raised.

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| • Inner London | £7,000,000 |
| • Greater London | £1,000,000 |
| • Total | £8,000,000 |

From 2022 onwards, a portion of the amount previously raised as levies is being paid into the LPFA Pension Fund to address a funding deficit in respect of former GLC, ILEA, and LRB employees.

As part of the 31 March 2025 triennial valuation, the Levy requirements will be reviewed and communicated to all the London Boroughs as part of the 2026/27 levy setting process.

Based on the experience of past years, the inclusion here of LPFA contact details results in enquiries directed to us which only relate to borough matters and not the levy, so they are omitted.

However, if you do receive any queries on this levy, please direct them to the LPFA at 2nd Floor, 169 Union Street, London, SE1 0LL.